## PROPERTY OVERVIEW



## **PROPERTY DETAILS**

Address: 1000 E. 95th Street

Chicago, Illinois

Year Built: 2002

Total Units: 690

Net Rentable: 72,000 sq. ft.

Acres: 4.6

## **PROPERTY OVERVIEW**

This property is Located in Chicago, Illinois, just east of Chicago State University on the south side. It consists of six single-story buildings and a two-story sales and rental office, and sits along the heavily traveled 95th Street, a main east-west thoroughfare connecting the neighborhood to Interstate 94 (Dan Ryan Expressway) to the west and Lake Michigan to the east. Opened in 2002, this facility contains approximately 690 units with 72,000 rentable square feet situated on 4.6 acres. The facility features drive-up storage units and interior access space. It is equipped with state-of-theart security including 24/7 digital surveillance, video monitors, digital keypad access and perimeter fencing.

## **LOCATION**

Chicago is the largest incorporated area within the Chicago Region and is the seat of Cook County. The city is a major Great Lakes port and is considered the commercial, financial, industrial, and cultural center of the Midwest. The Chicago Region is a major warehouse and distribution hub, supported by its comprehensive network of highway, water, rail and air routes.

Its strategic location in the middle of the country and at the intersection of major interstate highways, rail lines, and air-routes makes Chicago an attractive locale for corporate headquarters, regional offices, warehouse/ distribution facilities, and manufacturing facilities. Fifty-six of the nation's Fortune 500 corporations are headquartered in the Chicago Region such as Boeing, Walgreens, Sears Holdings, Kraft Foods, Allstate, Motorola, Abbott Laboratories, McDonald's and United Airlines (UAL). Chicago's metropolitan region ranks as the third-largest in the United States with a population over 9 million in the nine-county region, and Chicago boasts a population of nearly 3 million. Chicago is comprised of a slightly younger population that is better educated and better compensated compared to the U.S. population. This population supplies a large and well diversified economy with the third-largest labor pool in the nation.

The property is situated in the solid workingclass neighborhoods of Chatham and Burnside. The area underwent a renaissance of new development in the latest real estate cycle. Stony Island Avenue to the east is a major north-south retail and commercial corridor that includes a Jewel/Osco anchored retail center just east of the site at 95th Street. The Target-anchored Chatham Village Square is located just north at 87th Street and Cottage Grove Avenue and Home Depot, Best Buy, Jewel/Osco and Staples are located one mile northwest at 87th Street and the Dan Ryan Expressway. Since 2002, the facility has been a familiar brand along the 95th Street corridor. The property benefits from a combination of desirable single-story storage space, heavy daily vehicle traffic and population density.



This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. Only the Prospectus makes such an offer. This literature must be read in conjunction with the Prospectus in order to fully understand all of the implications and risks of the offering of securities to which it relates. Please read the Prospectus in its entirety before investing for complete information and to learn more about the risks associated with this offering. Some of the more significant risks include the following: our limited operating history and "blind pool" nature of the offering; this is a "best efforts" offering and some or all of our shares may not be sold; absence of a public market for the shares and lack of liquidity; as of December 31, 2011, our accumulated deficit was approximately \$43\$ million, and we do not anticipate that our operations will be profitable in the near term; dependence on our advisor to select investments and conduct operations; payment of significant fees and expenses to our advisor and its affiliates, which will reduce cash available for investment and distribution; conflicts of interest among us and our advisor and its affiliates; we may borrow funds, issue new securities or sell assets to make distributions, some of which may constitute a return of capital, and we are not prohibited from undertaking such activities by our governing documents; because of our focus on self storage, adverse conditions in this industry would likely have a greater adverse impact on our rental revenues; our board of directors may change any of our investment objectives, including our focus on self storage; we may incur substantial debt; and we may fail to remain a REIT if we breach covenants under our loans with KeyBank National Association, we could be held in default under such loans, which could accelerate our repayment date Future distribution declarations are at the sole discretion of our board of directors and are not guaranteed. Since our inception, our cumulative distributions have