

DURANGO, **NEVADA**

3825 South Durango Drive, Las Vegas, Nevada 89147





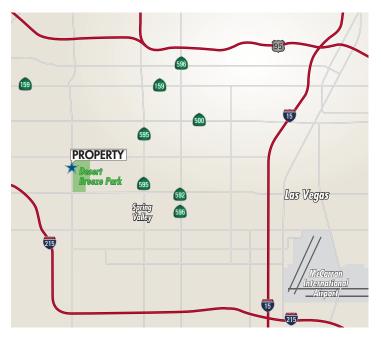
 Year Built:
 2006

 Total Units:
 520

 Net Rentable sq. ft.:
 66,000

 Acres:
 2.0

The Las Vegas property is located at 3825 South Durango Drive, Las Vegas, Nevada. It was constructed in 2006. The property consists of one two-story building and has approximately 520 climate controlled units, including wine storage units, and also provides RV parking spaces. The property is situated on approximately 2.0 acres and contains approximately 66,000 net rentable square feet of self storage space.



This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. Only the Prospectus makes such an offer. This literature must be read in conjunction with the Prospectus in order to fully understand all of the implications and risks of the offering of securities to which it relates. Please read the Prospectus in its entirety before investing for complete information and to learn more about the risks associated with this offering. Some of the more significant risks include the following: our limited operating history and "blind pool" nature of the offering; this is a "best efforts" offering and some or all of our shares may not be sold; absence of a public market for the shares and lack of liquidity; as of December 31, 2011, our accumulated deficit was approximately \$43 million, and we do not anticipate that our operations will be profitable in the near term; dependence on our advisor to select investments and conduct operations; payment of significant fees and expenses to our advisor and its affiliates, which will reduce cash available for investment and distribution; conflicts of interest among us and our advisor and its affiliates; we may borrow funds, issue new securities or sell assets to make distributions, some of which may constitute a return of capital, and we are not prohibited from undertaking such activities by our governing documents; because of our focus on self storage, adverse conditions in this industry would likely have a greater adverse impact on our rental revenues; our board of directors may change any of our investment objectives, including our focus on self storage; we may incur substantial debt; and we may fail to remain a REIT if we breach covenants under our loans with KeyBank National Association, we could be held in default under such loans, which could accelerate our repayment date Future distribution declarations are the sole discretion of our board of directors and are not guaranteed. Since our inception, our cumulative distributions have exce