RIVERDALE, NEW JERSEY



PROPERTY DETAILS

Address: 112 State Route 23

Riverdale, New Jersey

Year Built: 2008

Total Units: 816

Net Rentable: Approx. 62,000 sq. ft.

Acres: 2.39

PROPERTY OVERVIEW

Located at 112 State Route 23 in Riverdale, New Jersey this property was completed in 2008 and consists of a single three-story building containing more than 800 units and approximately 62,000 rentable square feet of self storage. The facility also provides surveillance cameras, individual locks, a conference room, which is available to tenants, and on-site management.

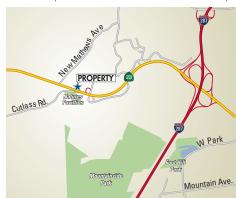


LOCATION

Situated along the north side of Route 23 in the Borough of Riverdale in Morris County the property is located within Riverdale Plaza, a power center with major commercial tenants. The immediate neighborhood is largely composed of retail properties and service establishments with some office uses. Riverdale is strategically located within the Northern New Jersey-New York metropolitan area, and is located less than 30 miles from mid-town Manhattan. Riverdale is a small but growing community. Its population growth has exceeded both the county and state levels as well as the country as a whole. Its income levels also exceed the median level for both the state and the country.

The Northern New Jersey Region is comprised of five counties: Bergen, Essex, Hudson, Morris, and Passaic and had an estimated 2009 population of almost 3.25 million people. New

Jersey is one of the most densely populated states in the nation. Northern New Jersey's population is relatively well educated and affluent compared to the U.S. overall. Fifty-three Fortune 500 businesses have headquarters, offices or a major facility in Morris County. In 2009, Forbes magazine ranked the county sixth best place in the nation to raise a family.



This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. Only the Prospectus makes such an offer. This literature must be read in conjunction with the Prospectus in order to fully understand all of the implications and risks of the offering of securities to which it relates. Please read the Prospectus in its entirety before investing for complete information and to learn more about the risks associated with this offering. Some of the more significant risks include the following: our limited operating history and "blind pool" nature of the offering; this is a "best efforts" offering and some or all of our shares may not be sold; absence of a public market for the shares and lack of liquidity; as of December 31, 2011, our accumulated deficit was approximately \$43 million, and we do not anticipate that our operations will be profitable in the near term; dependence on our advisor to select investments and conduct operations; payment of significant fees and expenses to our advisor and its affiliates, which will reduce cosh available for investment and distribution; conflicts of interest among us and our advisor and its affiliates; we may borrow funds, issue new securities or sell assets to make distributions, some of which may constitute a return of capital, and we are not prohibited from undertaking such activities by our governing documents; because of our focus on self storage, adverse conditions in this industry would likely have a greater adverse impact on our rental revenues; our board of directors may change any of our investment objectives, including our focus on self storage; we may incur substantial debt; and we may fail to remain a REIT if we breach covenants under our loans with KeyBank National Association, we could be held in default under such loans, which could accelerate our repayment date Future distribution declarations are at the sole discretion of our board of directors and are not guaranteed. Since our inception, our cumulative distributions have e